



Domiciled in Tangerang

## ANNOUNCEMENT OF SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PT ASIAPLAST INDUSTRIES Tbk (“COMPANY”)

The Board of Directors of the Company hereby announce to the shareholders of the Company that the Company has convened the Annual General Meeting of Shareholders for the financial year of 2017 (the “Meeting”).

A. The Meeting has been convened on/at:

Day / Date : Thursday, 31 May 2018  
Time : 14.52 WIB – finish  
Venue : PT Asiaplast Industries Tbk  
Jl. K.H. E.Z. Muttaqien No. 94  
Kelurahan Gembor, Kecamatan Periuk  
Kota Tangerang - Banten

Agenda of the Meeting:

1. Annual Report on the activities and progress of business of the Company for the financial year ended on 31 December 2017.
2. Approval and ratification on the Company's Balance Sheet and Profit and Loss Report for the financial year ended on 31 December 2017 and the grant of release of discharge to the member of Board of Commissioners and Board of Directors for their supervision and management activities conducted within the financial year ended on 31 December 2017.
3. The determination of the usage of Company' profit for the financial year ended on 31 December 2017.
4. The authorization to the Board of Commissioners to appoint an independent public accountant who will audit the Company's financial statement for the financial year ended on 31 December 2018 and the authorization to the Board of Directors to determine the honorarium of such independent public accountant together with the terms of such appointment.
5. The determination of salary and honorarium of the Company's Board of Commissioners and the authorization to the Board of Commissioners to determine the salary and honorarium of the Board of Directors for the financial year of 2018.
6. The change of the composition of Board of Commissioners of Company.

B. The member of Board of Commissioners and Board of Directors who attended the Meeting were:

BOARD OF COMMISSIONERS	
Independent Commissioner	Susanto Tjioe
Commissioner	Narendra Kumar Sharda

BOARD OF DIRECTORS	
President Director	Wilson Agung Pranoto
Independent Director	RofieSoeandy
Director	Albert Sugianto

- C. The Meeting was attended by shareholders or proxies who own 801,304,000 shares with the valid voting rights or equal to 58.80% of the total shares with the valid voting rights that has been issued by the Company.
- D. In the Meeting the shareholders/proxies were given the opportunity to ask question and/or give opinion related to each of Agenda.
- E. The mechanism of resolutions was as follows:  
The resolutions of the Meeting have been made through deliberation to reach consensus. In the event of non consensus, there will be voting.

F. The number of shareholders/proxies who ask questions and the result of voting in each agenda of Meeting were as follows:

Agenda	Number of Shareholders/Proxies who ask questions	Result of Voting		
		For	Against	Abstain
1	0	801,304,000 shares (100% of shares who attended the Meeting)	0	0
2	0	801,304,000 shares (100% of shares who attended the Meeting)	0	0
3	0	801,304,000 shares (100% of shares who attended the Meeting)	0	0
4	0	801,304,000 shares (100% of shares who attended the Meeting)	0	0
5	0	801,304,000 shares (100% of shares who attended the Meeting)	0	0
6	0	801,304,000 shares (100% of shares who attended the Meeting)	0	0

G. The resolutions of the Meeting:

1. approve the Annual Report on the activities and progress of business of the Company for the financial year ended on 31 December 2017.
2. approve and ratify the Company's Balance Sheet and Profit and Loss Report for the financial year ended on 31 December 2017 and the grant of release of discharge to the member of Board of Commissioners and Board of Directors for their supervision and management activities conducted within the financial year ended on 31 December 2017.
3. approve the determination of the usage of Company' profit for the financial year ended on 31 December 2017 amounting to Rp.12.664.662.062, which are as mandatory reserve amounting to Rp.400.000.000 to comply with the provision of Article 35 of Articles of Association of the Company in conjunction with Article 70 of Law No.40 of 2007 on Limited Liability Companies, and the remaining amounting to Rp. 12.264.662.062 shall be recorded as retain earnings. Therefore, the total retain earnings of the Company including the appropriated retain earnings shall be Rp.86.565.127.510 and the total mandatory reserve of the Company shall be Rp.4.000.000.000, and there is no dividend to be distributed to the shareholders.
4. approve the authorization to the Board of Commissioners to appoint an independent public accountant who will audit the Company's financial statement for the financial year ended on 31 December 2018 and the authorization to the Board of Directors to determine the honorarium of such independent public accountant together with the terms of such appointment.
5. approve the determination of salary and honorarium of the Company's Board of Commissioners for the financial year of 2018 in the maximum amount of Rp.5.500.000.000 (five billion and five hundred million Rupiah) and the authorization to the Board of Commissioners to determine the salary and honorarium of the Board of Directors.
6. approve the honorable dismissal of Mr Narendra Kumar Sharda from his position as Commissioner of the Company as of the closing of the Meeting, therefore the composition of the Board of Commissioners of the Company as of the closing of the Meeting become as follows:

**BOARD OF DIRECTORS**

- President Director : Wilson Agung Pranoto
- Independent Director : Rofie Soeandy
- Director : Albert Sugianto
- Director : Tae Gye Kang

**BOARD OF COMMISSIONERS**

- President Commissioner : Alexander Agung Pranoto
- Independent Commissioner : Susanto Tjioe

and the grant of power of attorney to the Board of Directors to restate the above resolutions in a separate deed and to conduct all necessary actions.

Tangerang, 05 June 2018  
PT ASIAPLAST INDUSTRIES Tbk  
Board of Directors