



Domiciled in Tangerang

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT ASIAPLAST INDUSTRIES Tbk ("COMPANY")**

The Board of Directors of the Company hereby announce to the shareholders of the Company that the Company has convened the Annual General Meeting of Shareholders for the financial year of 2019 (the "Meeting").

A. The Meeting has been convened on/at:

Day / Date : Tuesday, 11 August 2020
Time : 09.00 WIB – finish
Venue : PT Asiaplast Industries Tbk
Jl. K.H. E.Z. Muttaqien No. 94
Kelurahan Gembor, Kecamatan Periuk
Kota Tangerang – Banten

Agenda of the Meeting:

1. The approval of the Company's annual report regarding the condition and the progress of Company during the financial year of 2019 including the supervisory duty of the Board of Commissioners report during financial year of 2019, the Corporate Secretary's implementation report and the ratification of the Company's financial report of financial year of 2019 as well as the release of discharge to the member of Board of Commissioners and Board of Directors for their supervision and management activities conducted within the financial year ended on 31 December 2019.
2. The determination of the usage of Company' net profit for the financial year ended on 31 December 2019.
3. The authorization to the Board of Commissioners to appoint an independent public accountant who will audit the Company's financial statement for the financial year ended on 31 December 2020 and the authorization to the Board of Directors to determine the honorarium of such independent public accountant together with the terms of such appointment.
4. The determination of salary and honorarium of the Company's Board of Commissioners and the authorization to the Board of Commissioners to determine the salary and honorarium of the Board of Directors for the financial year of 2020.
5. The amendment of Articles of association of the Company to be adjusted with the Regulation of Financial Services Authority number 15/POJK.04/2020 dated 20 April 2020 regarding the Plan and the Procedures for General Meeting of Shareholders of Public Companies.
6. The reappointment of the member of board of directors and board of commissioners.

B. The member of Board of Commissioners and Board of Directors who attended the Meeting were:

BOARD OF COMMISSIONERS	
Independent Commissioner	Susanto Tjioe

BOARD OF DIRECTORS	
President Director	Wilson Agung Pranoto
Independent Director	Rofie Soeandy
Director	Albert Sugianto

- C. The Meeting was attended by shareholders or proxies who own 1,189,637,748 shares with the valid voting rights or equal to 87,30% of the total shares with the valid voting rights that has been issued by the Company.
- D. In the Meeting the shareholders/proxies were given the opportunity to ask question and/or give opinion related to each of Agenda.

E. The mechanism of resolutions was as follows:

The resolutions of the Meeting have been made through deliberation to reach consensus. In the event of non-consensus, there will be voting.

F. The number of shareholders/proxies who ask questions and the result of voting in each agenda of Meeting were as follows:

Agenda	Number of Shareholders/Proxies who ask questions	Result of Voting		
		For	Against	Abstain
1	0	1,189,637,748 shares (100% of shares who attended the Meeting)	0	0
2	0	1,189,637,748 shares (100% of shares who attended the Meeting)	0	0
3	0	1,189,637,748 shares (100% of shares who attended the Meeting)	0	0
4	0	1,189,637,748 shares (100% of shares who attended the Meeting)	0	0
5	0	1,189,637,748 shares (100% of shares who attended the Meeting)	0	0
6	0	1,189,637,748 shares (100% of shares who attended the Meeting)	0	0

G. The resolutions of the Meeting:

1. approve Company's annual report regarding the condition and the progress of Company during the financial year of 2019 including the supervisory duty of the Board of Commissioners report during financial year of 2019, the Corporate Secretary's implementation report and the ratification of the Company's financial report of financial year of 2019 as well as the release of discharge to the member of Board of Commissioners and Board of Directors for their supervision and management activities conducted within the financial year ended on 31 December 2019.
2. determine the usage of Company' net profit for the financial year ended on 31 December 2019 as retained earnings and compulsory reserves, and no dividend to be distributed to the shareholders.
3. approve the authorization to the Board of Commissioners to appoint an independent public accountant who will audit the Company's financial statement for the financial year ended on 31 December 2020 and the authorization to the Board of Directors to determine the honorarium of such independent public accountant together with the terms of such appointment.
4. approve the determination of salary and honorarium of the Company's Board of Commissioners for the financial year of 2020 in the maximum amount of Rp.5.500.000.000 (five billion and five hundred million Rupiah) and the authorization to the Board of Commissioners to determine the salary and honorarium of the Board of Directors
5. to approve:
 - a. for amending, adding, and restating all Articles of Association of the Company to be adjusted with Regulation of Financial Services Authority number 15/POJK.04/2020 dated 20 April 2020 regarding the Plan and the Procedures for General Meeting of Shareholders of Public Companies; and
 - b. the authorization to the Board of Directors with the right of substitution to perform any action with respect to the above decisions including but not limited to making, signing and submitting all documents, and to declare them in a separate deed before the notary and further notify the amendment of the company's articles of association to the authorities based on the prevailing laws and regulations.
6. approve for:
 - a. reappointing all member of board of directors and board of commissioners with the terms since the close of Meeting until the close of the fifth annual general meeting of shareholders of the Company after the date of Meeting, with the following composition:
BOARD OF DIRECTORS
- President Director : Wilson Agung Pranoto
- Director : Rofie Soeandy

- Director : Albert Sugianto

BOARD OF COMMISSIONERS

- President Commissioner : Alexander Agung Pranoto
- Independent Commissioner: Susanto Tjioe

- b. the authorization to the Board of Directors with the right of substitution to perform any action with respect to the above decisions including but not limited to making, signing and submitting any documents, and to declare them in a separate deed before the notary and further notify the appointment of the company's management to the authorities based on the prevailing laws and regulations.

Tangerang, 13 August 2020
PT ASIAPLAST INDUSTRIES Tbk
Board of Directors