



**Domiciled in Tangerang**

**INVITATION FOR  
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Asiaplast Industries Tbk (the “**Company**”) hereby invites all of the Company’s Shareholders to attend the Annual General Meeting of Shareholders (the “**Meeting**”) which will be held on:

Day / Date : Tuesday, 11 August 2020  
Time : 09.00 WIB  
Venue : PT Asiaplast Industries Tbk  
Jl. K.H. E.Z. Muttaqien No. 94  
Kelurahan Gembor, Kecamatan Periuk  
Kota Tangerang - Banten

with the following Agendas:

1. Approval on Annual Report on activities and progress of business of the Company for the financial year of 2019, including the Report of the Implementation of Supervisory Duties of the Board of Commissioners within financial year of 2019, the Report of the Implementation of the Function of Corporate Secretary, and approval on the Company’s Financial Report for the financial year of 2019 and the grant of release of discharge to the member of Board of Directors and Board of Commissioners for their supervision and management activities conducted within the financial year of 2019.
2. The determination of the usage of Company’s net profit for the financial year of 2019.
3. The authorization to the Board of Commissioners to appoint an independent public accountant who will audit the Company’s financial statement for the financial year ended on 31 December 2020 and the authorization to the Board of Directors to determine the honorarium of such independent public accountant together with the terms of such appointment.
4. The determination of salary and allowance of the Company’s Board of Commissioners and the authorization to the Board of Commissioners to determine the salary and allowance of the Board of Directors for the financial year of 2020.
5. The amendment of Company’s articles of association to be adjusted in accordance with the regulation of Financial Services Authority No.15/POJK.04/2020 dated 20 April 2020 regarding the Planning and Implementation of General Meeting of Shareholders of Public Companies.
6. Reappointment of the member of board of directors and board of commissioners.

## **Explanation of the Meeting Agenda**

The Meeting agendas in number 1 to 4 are meeting agendas routinely discussed in the annual general meeting of shareholders of Company. This is in accordance with the provision set out in the Articles of Association of the Company and Law No.40 of 2007 on Limited Liability Companies.

The Meeting agenda in number 5 will be discussed and resolved in relation to the compliance with the regulation of Financial Services Authority No.15/POJK.04/2020 dated 20 April 2020 regarding the Planning and Implementation of General Meeting of Shareholders of Public Companies.

The Meeting agenda in number 6 shall be the reappointment of all member of Company's board of directors and board of commissioners.

### **Notes :**

1. The Company does not provide separate invitation to each of shareholders, and this invitation shall be considered as the official invitation to the Company's shareholders. This invitation can be seen in the website of Company ([www.asiaplast.co.id](http://www.asiaplast.co.id)), website of PT Bursa Efek Indonesia ([www.idx.co.id](http://www.idx.co.id)), and website of PT Kustodian Sentral Efek Indonesia ("KSEI") ([www.ksei.co.id](http://www.ksei.co.id)).
2. The shareholders who are entitled to attend the Meeting are only the shareholders whose name are registered in the Company's Shareholders Registry on 17 July 2020 until 16.00 pm. For the shares deposited in the collective depository of KSEI, the shareholders who are entitled to attend the Meeting are the shareholders registered in the Written Confirmation for Meeting (*Konfirmasi Tertulis Untuk RUPS/KTUR*) issued by KSEI. The account holder in KSEI (the securities companies and bank custodians) are obliged to open sub account under the name of each of their client in KSEI to obtain KTUR.
3. The Company suggest to the shareholders who are entitled to attend the Meeting whose shares are included in the collective depository of KSEI, to give power of attorney to the Company's securities administration bureau, PT Adimitra Jasa corpora through the facility of Electronic General Meeting System KSEI (eASY.KSEI) in the following link <https://akses.ksei.co.id> provided by KSEI as a mechanism of giving power of attorney electronically in the process of conducting Meeting.
4.
  - a. Shareholders may also give power of attorney outside the mechanism of eASY.KSEI by bringing valid power of attorney as determined by the Board of Directors. The member of Board of Director, the member of Board of Commissioner and employees of the Company are allowed to act as a proxy of Shareholders in the Meeting, provided that its vote shall not be counted in the voting.
  - b. The form of Power of Attorney can be obtained during business hour in the Company's office at Jl. K.H. E.Z. Muttaqien No. 94 Kel. Gembor, Kec. Periuk, Kota Tangerang or the office of Company's securities administration bureau, PT Adimitra Jasa Korpora, at Rukan Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No. 5, Kelapa Gading, Jakarta Utara.
  - c. All of the Power of Attorney must be received by the Company's Board of Directors at the Company's office or the office of Company's securities administration bureau

at the latest within 2 (two) business days before the date of Meeting which is on 7 August 2020.

5. The shareholders or its proxies who will attend the Meeting are required to submit a copy of valid Identity Card (KTP) or passport, to the Company's registration officer. For the Shareholders that are legal entity required to submit a copy of its article of association and its latest amendment and the latest deed of appointment of board of directors and board of commissioners. The holder of shares deposited in the collective depository of KSEI are required to show KTUR to registration officer before entering Meeting room. For order of the Meeting, the Shareholders or its proxies are requested to be presented at the Meeting venue at least 30 (thirty) minutes before the Meeting started.
6. Materials concerning the Meeting are available in the Company's office during business hour as of this Invitation date to the Meeting date.

Tangerang, 20 July 2020  
**PT Asiaplast Industries Tbk**  
Board of Directors