



Domiciled in Tangerang

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT ASIAPLAST INDUSTRIES Tbk (“COMPANY”)**

The Board of Directors of the Company hereby announce to the shareholders of the Company that the Company has convened the Annual General Meeting of Shareholders for the financial year of 2022 (the “**Meeting**”).

A. The Meeting has been convened on/at:

Day / Date : Monday, 26 June 2023
Time : 14.00 WIB – finish
Venue : PT Asiaplast Industries Tbk
Jl. K.H. E.Z. Muttaqien No. 94
Kelurahan Gembor, Kecamatan Periuk
Kota Tangerang – Banten

Agenda of the Meeting:

1. The approval of the Company's annual report regarding the condition and the progress of Company during the financial year of 2022 including the supervisory duty of the Board of Commissioners report during financial year of 2022, the Corporate Secretary's implementation report and the ratification of the Company's financial report of financial year of 2022 as well as the release of discharge to the member of Board of Commissioners and Board of Directors for their supervision and management activities conducted within the financial year ended on 31 December 2022.
2. The determination of the usage of Company's net profit for the financial year ended on 31 December 2022.
3. The authorization to the Board of Commissioners to appoint an independent public accountant who will audit the Company's financial statement for the financial year ended on 31 December 2023 and the authorization to the Board of Directors to determine the honorarium of such independent public accountant together with the terms of such appointment.
4. The determination of salary and honorarium of the Company's Board of Commissioners and the authorization to the Board of Commissioners to determine the salary and honorarium of the Board of Directors for the financial year of 2023.

B. The member of Board of Commissioners and Board of Directors who physically attended the Meeting were:

BOARD OF COMMISSIONERS		BOARD OF DIRECTORS	
President Commissioner	Alexander Agung Pranoto	President Director	Wilson Agung Pranoto
Independent Commissioner	Susanto Tjioe	Director	Albert Sugianto
Commissioner	Rofie Soeandy	Director	Ali Pranata
		Director	Giman

C. The Meeting was attended by shareholders or proxies who own 1,189,638,148 shares with the valid voting rights or equal to 87,30% of the total shares with the valid voting rights that has been issued by the Company.

D. In the Meeting the shareholders/proxies were given the opportunity to ask question and/or give opinion related to each of Agenda.

E. The mechanism of resolutions was as follows:

The resolutions of the Meeting have been made through deliberation to reach consensus. In the event of non-consensus, there will be voting.

- F. The number of shareholders/proxies who ask questions and the result of voting in each agenda of Meeting were as follows:

Agenda	Number of Shareholders/Proxies who ask questions	Result of Voting		
		For	Against	Abstain
1	0	1,189,638,148 shares (100% of shares who attended the Meeting)	0	0
2	0	1,189,638,148 shares (100% of shares who attended the Meeting)	0	0
3	0	1,189,638,148 shares (100% of shares who attended the Meeting)	0	0
4	0	1,189,638,148 shares (100% of shares who attended the Meeting)	0	0

- G. The resolutions of the Meeting:

- approve Company's annual report regarding the condition and the progress of Company during the financial year of 2022 including the supervisory duty of the Board of Commissioners report during financial year of 2022, the Corporate Secretary's implementation report and the ratification of the Company's financial report of financial year of 2022 as well as the release of discharge to the member of Board of Commissioners and Board of Directors for their supervision and management activities conducted within the financial year ended on 31 December 2022.
- approve the use of the Company's net profit for the financial year ended on 31 December 2022, which are (a) Rp100,000,000.00 (one hundred million Rupiah) allocated and recorded as a mandatory reserve fund and (b) the remaining Rp47,820,123,084.00 (forty-seven billion eight hundred twenty million one hundred twenty three thousand eighty-four Rupiah) allocated and recorded as retained earnings, to strengthen the Company's capital structure, therefore there is no dividend to be distributed to the shareholders for the financial year ended on 31 December 2022.
- approve the authorization to the Board of Commissioners to appoint an independent public accountant who will audit the Company's financial statement for the financial year ended on 31 December 2023 and the authorization to the Board of Directors to determine the honorarium of such independent public accountant together with the terms of such appointment.
- approve the determination of salary and honorarium of the Company's Board of Commissioners for the financial year of 2023 in the maximum amount of Rp7,300,000,000.00 (seven billion and three hundred million Rupiah) and the authorization to the Board of Commissioners to determine the salary and honorarium of the Board of Directors.

Tangerang, 28 June 2023
PT ASIAPLAST INDUSTRIES Tbk
 Board of Directors