



Domiciled in Tangerang

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
AND  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF  
PT ASIAPLAST INDUSTRIES Tbk (“COMPANY”)**

The Board of Directors of the Company hereby announce to the shareholders of the Company that the Company has convened the Annual General Meeting of Shareholders for the financial year of 2023 and Extraordinary General Meeting of Shareholders (the “**Meeting**”).

A. The Meeting has been convened on/at:

Day / Date : Friday, 31 May 2023  
Time : 10.00 WIB – 11.35 WIB  
Venue : PT Asiaplast Industries Tbk  
Jl. K.H. E.Z. Muttaqien No. 94  
Kelurahan Gembor, Kecamatan Periuk  
Kota Tangerang – Banten

Agenda of the Meeting:

I. Annual General Meeting of Shareholders

1. The approval of the Company's annual report regarding the condition and the progress of Company during the financial year of 2023 including the supervisory duty of the Board of Commissioners report during financial year of 2023, the Corporate Secretary's implementation report and the ratification of the Company's financial report of financial year of 2023 as well as the release of discharge to the member of Board of Commissioners and Board of Directors for their supervision and management activities conducted within the financial year ended on 31 December 2023.
2. The determination of the usage of Company's net profit for the financial year ended on 31 December 2023.
3. The authorization to the Board of Commissioners to appoint an independent public accountant who will audit the Company's financial statement for the financial year ended on 31 December 2024 and the authorization to the Board of Directors to determine the honorarium of such independent public accountant together with the terms of such appointment.
4. The determination of salary and honorarium of the Company's Board of Commissioners and the authorization to the Board of Commissioners to determine the salary and honorarium of the Board of Directors for the financial year of 2024.

II. Extraordinary General Meeting of Shareholders

1. Amendment of Article 38 paragraph 7 of the Company's Articles of Association.

B. The member of Board of Commissioners and Board of Directors who physically attended the Meeting were:

BOARD OF COMMISSIONERS	
President Commissioner	Alexander Agung Pranoto
Independent Commissioner	Susanto Tjioe
Commissioner	Rofie Soeandy

BOARD OF DIRECTORS	
President Director	Wilson Agung Pranoto
Director	Albert Sugianto
Director	Ali Pranata
Director	Giman

C. Chairman of the Meeting

The meeting was chaired by Mr. Susanto Tjioe, as the Company's Independent Commissioner.

- D. I. The Annual General Meeting of Shareholders was attended by shareholders or proxies who own 1,189,638,248 shares with the valid voting rights or equal to 87,30% of the total shares with the valid voting rights that has been issued by the Company.
- II. The Extraordinary General Meeting of Shareholders was attended by shareholders or proxies who own 1,189,638,248 shares with the valid voting rights or equal to 87,30% of the total shares with the valid voting rights that has been issued by the Company.

E. In the Meeting the shareholders/proxies were given the opportunity to ask question and/or give opinion related to each of Agenda.

F. The mechanism of resolutions was as follows:

The resolutions of the Meeting have been made through deliberation to reach consensus. In the event of non-consensus, there will be voting.

G. The number of shareholders/proxies who ask questions and the result of voting in each agenda of the Annual General Meeting of Shareholders were as follows:

Agenda	Number of Shareholders/Proxies who ask questions	Result of Voting		
		For	Against	Abstain
1	0	1,189,638,248 shares (100% of shares who attended the Meeting)	0	0
2	0	1,189,638,248 shares (100% of shares who attended the Meeting)	0	0
3	0	1,189,638,248 shares (100% of shares who attended the Meeting)	0	0
4	0	1,189,638,248 shares (100% of shares who attended the Meeting)	0	0

- H. The results of the decision in the Annual General Meeting of Shareholders have been taken unanimously to:
1. approve Company's annual report regarding the condition and the progress of Company during the financial year of 2023 including the supervisory duty of the Board of Commissioners report during financial year of 2023, the Corporate Secretary's implementation report and the ratification of the Company's financial report of financial year of 2023 as well as the release of discharge to the member of Board of Commissioners and Board of Directors for their supervision and management activities conducted within the financial year ended on 31 December 2023.
  2. approve the use of the Company's net profit for the 2023 financial year of IDR 54,894,425,216.00 (fifty-four billion eight hundred ninety-four million four hundred twenty-five thousand two hundred sixteen Rupiah) as follows:
    - a. A total of IDR 7,494,692,700.00 (seven billion four hundred ninety-four million six hundred ninety-two thousand seven hundred Rupiah), distributed as cash dividends;
    - b. A total of IDR 100,000,000.00 (one hundred million rupiah), set aside and recorded as a mandatory reserve fund;
    - c. The remaining, amounting to IDR 47,299,732,516.00 (forty-seven billion two hundred ninety-nine million seven hundred thirty-two thousand five hundred sixteen Rupiah), is included and recorded as retained earnings, to strengthen the Company's capital structure.
  3. approve to authorize the Board of Commissioners of the Company to appoint an Independent Public Accountant who will audit the Company's financial statements for the financial year ended 31 December 2024 and authorize the Board of Directors of the Company to determine the honorarium of the Independent Public Accountant and the requirements related to the appointment, as it still requires time to monitor and assess performance and consider candidates for Public Accounting Firms to be appointed by the Board of Commissioners of the Company by taking into account the recommendations of the Company's Audit Committee and considering other objective conditions deemed necessary in making decisions. The minimum criteria for appointing a Public Accountant Firm to audit the Company's

financial statements for the financial year of 2024 include at least the following, a Public Accountant Firm registered with the Financial Services Authority (OJK) and professional in carrying out its duties as generally accepted.

4. approve the determination of salary and honorarium of the Company's Board of Commissioners for the financial year of 2024 in the maximum amount of Rp7,300,000,000.00 (seven billion and three hundred million Rupiah) and the authorization to the Board of Commissioners to determine the salary and honorarium of the Board of Directors.

- I. The number of shareholders/proxies who ask questions and the result of voting in agenda of the Extraordinary General Meeting of Shareholders were as follows:

Agenda	Number of Shareholders/Proxies who ask questions	Result of Voting		
		For	Against	Abstain
1	0	1,189,638,248 shares (100% of shares who attended the Meeting)	0	0

- J. The results of the decision in the Extraordinary General Meeting of Shareholders have been taken unanimously to:

1. Approve amendments to the Company's Articles of Association, namely amending Article 38 paragraph 7 of the Company's Articles of Association, as stated at the Meeting;
2. Agree to give authority and power to the Board of Directors of the Company, either individually or together with the right of substitution to perform any and every action necessary in connection with the decision, including but not limited to stating the decision in deeds made before a Notary, to amend and / or rearrange the provisions of Article 38 paragraph 7 of the Company's Articles of Association or Article 38 of the Company's Articles of Association overall, as required by and in accordance with the prevailing laws and regulations, which is further to apply for approval and/or submit notification of the resolution of the Meeting and/or amendments to the Company's Articles of Association to the competent authority, and take all and every necessary action in accordance with the applicable laws and regulations.

Tangerang, 4 June 2024  
**PT ASIAPLAST INDUSTRIES Tbk**  
Board of Directors